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PRESS STATEMENT

by Dato' Ir. Jaseni Maidinsa,
Chief Executive Officer,
PBA Holdings Bhd (PBAHB) and
Perbadanan Bekalan Air Pulau Pinang Sdn Bhd (PBAPP).

PBA GROUP VENTURES INTO GREEN TECHNOLOGY

- **“PBA Green Technology Sdn Bhd” (PBAGT) registered as a 100% owned renewable energy company.**
- **Plans are underway for PBAGT to pursue potential projects related to hydro and solar power.**

PENANG, Friday, 28.6.2019: The PBA Group of Companies is planning to undertake renewable energy projects in Penang, in line with its key commitments towards continual improvement and environmental management.

PBA Holdings Bhd (PBAHB), our holdings company that is listed on the Main Market of Bursa Malaysia, incorporated a new 100% owned subsidiary called “PBA Green Technology Sdn Bhd” (PBAGT) on 12.12.2018.

PBAGT was set up to take on projects in the fields of hydro and solar power. The idea is to generate electricity that may be used to offset or reduce the energy costs of Perbadanan Bekalan Air Pulau Pinang Sdn Bhd (PBAPP), the licensed water supply operator that serves Penang.

To date, the PBA Group has identified two potential projects on the island:

1. Generation of electricity at a mini-hydro plant located in the Air Itam Water Treatment Plant; and
2. Establishing a solar power farm in the Bukit Dumbar Reservoir and Pumping Station Complex.



For the PBA Group, the main objectives for the renewable energy initiatives are to:

- Explore renewable technology projects at PBAPP's water supply installations, in support of the Vision 2030 aspiration of making Penang a "family-focused smart and green state that inspires the nation."
- Offset or reduce PBAPP's energy costs by generating "green energy" that may be exported into the national grid and sold to TNB. In 2018, the PBA Group's energy bills amounted to RM62.357 million.
- Unlock the energy generation potential of Penang's water supply installations, without compromising core water supply operations, safety and the environment.

All the PBA Group's renewable energy projects will be managed by PBAGT.

We are evaluating projects from the engineering and financial standpoints; and preparing to secure all the necessary approvals to proceed.

When all due diligence procedures are completed, the PBA Group will launch and announce the full details of the renewable energy projects that will support the "green" and "smart" aspects of the Penang 2030 Vision.

Thank You.

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