

1st May 2015

PRESS STATEMENT by Ir. Jaseni Maidinsa, Chief Executive Officer, PBA Holdings Bhd (PBAHB) and Perbadanan Bekalan Air Pulau Pinang Sdn Bhd (PBAPP)

PBA HOLDINGS BHD FILES POLICE REPORT ON THE PUBLICATION OF A FALSE CHEQUE

On behalf of PBA Holdings Bhd (PBAHB), I have filed a police report today regarding the publication of a falsified cheque on a Facebook page yesterday.

Last night, it came to our attention that someone had posted the image of a false and fabricated PBAHB cheque that was "addressed" to Encik Mohd Yusni bin Mohd Piah. The amount "printed" on the cheque, dated 29th May 2015, was RM2.5 million. This fabricated cheque was also depicted with the "signatures" of PBAHB chairman Y.A.B. Tuan Lim Guan Eng and PBAPP corporate services division head Ms. Joyce Lee, as well as my "signature".

Please allow me to clarify the following:

- No such cheque has been issued by PBAHB.
- PBAHB has made no such payment to the addressee.
- Ms. Joyce Lee is no longer serving as a cheque signatory because she was appointed as head of PBAPP's corporate services division on 1st March 2015.
- I have not approved or signed any such cheque.

As such, it is clear that this cheque is false. Its fabrication and publication is the work of malicious and irresponsible parties who are attempting to mislead the public and to smear the public image of PBAHB.

PBAHB is a public listed company on the Main Board of Bursa Malaysia. We view this matter seriously because it affects our good name as a public company.

While we will leave it to the police to investigate this matter thoroughly, PBAHB will also consider taking legal action on grounds of libel and defamation.

Thank You.

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