

PBA Holdings announces FY2019 final dividend of 1.75 sen per share



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GEORGE TOWN, Sept 8 -- PBA Holdings Bhd (PBAHB), Penang's public-listed water services company, has declared a single tier final dividend of 1.75 sen per share for the financial year ending Dec 31, 2019 (FY2019).

Its chairman, Chow Kon Yeow announced the decision during PBAHB's 20th Annual General Meeting (AGM) here today.

Chow, who is also the Penang Chief Minister, said that PBAHB had paid the first interim single tier dividend of 1.75 sen per share for FY2019 to shareholders on Jan 10 this year.

"With the approval for this final dividend, PBAHB is rewarding its shareholders with a net single tier dividend totalling 3.50 sen for FY2019," he said in a press conference.

He said that PBAHB recorded a total revenue and other operating income of RM363.14 million and a profit after tax (PAT) of RM25.15 million for 2019.

"Kindly note that PBAHB's PAT was achieved without a water tariff review in Penang last year," he said.

Chow added that 2020 also marks the 19th consecutive year that PBAHB has paid dividends to its shareholders.