

# TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RECURRENT RELATED PARTY TRANSACTIONS PBA HOLDINGS BHD ("PBAHB" OR "COMPANY") REDUCTION OF WATER INTAKE FEE BY THE STATE GOVERNMENT OF PENANG FOR 2018

## PBA HOLDINGS BHD

<b>Type</b>	Announcement
<b>Subject</b>	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RECURRENT RELATED PARTY TRANSACTIONS
<b>Description</b>	PBA HOLDINGS BHD ("PBAHB" OR "COMPANY") REDUCTION OF WATER INTAKE FEE BY THE STATE GOVERNMENT OF PENANG FOR 2018

Reference is made to the earlier announcements released by the Company on 7 March 2016 and 14 March 2016 respectively pursuant to Paragraph 10.09 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Listing Requirements") in relation to the increase of Water Intake Fee from the rate of 3 sen per cubic meter ("per cu.m") to 6 sen per cu.m imposed by the State Government of Penang against a wholly-owned subsidiary of the Company, namely Perbadanan Bekalan Air Pulau Pinang Sdn Bhd ("PBAPP") based on PBAPP's actual production volume annually from year 2016 to 2018.

PBAHB wishes to announce that PBAPP has on 12 December 2017 received a letter from the State Government of Penang, approving its application to reduce the Water Intake Fee from the rate of 6 sen per cu.m to 3 sen per cu.m based on the annual actual production volume for year 2018 only ("Proposed Reduction"). The State Government of Penang reserves the right to review the Water Intake Fee in year 2019 to determine such fee for the next 3 years.

Please refer to the attachment for announcement details.

This announcement is dated 13 December 2017.

Please refer attachment below.

### Attachments

[PBAHB\\_Reduction of Water Intake Fee announcement.pdf](#)  
47.8 kB

### Announcement Info

<b>Company Name</b>	PBA HOLDINGS BHD
<b>Stock Name</b>	PBA
<b>Date Announced</b>	13 Dec 2017
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-12122017-00074