

**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) :  
RECURRENT RELATED PARTY TRANSACTIONS PBA HOLDINGS  
BHD ("PBAHB" OR "COMPANY") WATER INTAKE FEE IMPOSED BY  
THE STATE GOVERNMENT OF PENANG**

PBA HOLDINGS BHD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RECURRENT RELATED PARTY TRANSACTIONS
Description	PBA HOLDINGS BHD ("PBAHB" OR "COMPANY") WATER INTAKE FEE IMPOSED BY THE STATE GOVERNMENT OF PENANG

Pursuant to the Paragraph 10.09 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Listing Requirements"), the Company hereby announce that the total raw water intake fee incurred by the Company's subsidiary, Perbadanan Bekalan Air Pulau Pinang Sdn. Bhd. ("PBAPP") in respect of the financial year ended 31 December 2017 was RM20,463,000 imposed by the State Government of Penang.

The above Water Intake Fee is regarded as recurrent related party transaction ("RRPT") pursuant to the Paragraph 10.09 of the Listing Requirements by virtue of the substantial shareholdings held by State Government of Penang through the State Secretary, Penang ("SSI") in the Company and the relationship between State Government of Penang and SSI. SSI is a major shareholder of the Company, holding 55% of the total issued and paid up capital of the Company as at 31 December 2017. The RRPT involves the payment of Annual Water Intake Fee by PBAPP to the State Government of Penang, of which SSI is deemed to have an interest.

This announcement is dated 27 February 2018.

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**Announcement Info**

Company Name	PBA HOLDINGS BHD
Stock Name	PBA
Date Announced	27 Feb 2018
Category	General Announcement for PLC
Reference Number	GA1-27022018-00017