



BURSA MALAYSIA

General Announcement

Form Version 8.2 (Enhanced)

Ownership transfer to CS_SECURITIES SERVICES HOLDINGS PENANG on 26/08/2013

12:59:17 PM

Submitted by CS_SECURITIES SERVICES HOLDINGS PENANG on 31/10/2013 05:29:01 PM

Reference No CS-131031-3C187

Submitting Investment

Bank/Advisor

(if applicable)

Submitting Secretarial Firm

(if applicable)

Company name *

Stock name *

Stock code *

Contact person *

Designation *

SECURITIES SERVICES (HOLDINGS) SDN BHD

PBA HOLDINGS BHD

PBA

5041

THUM SOOK FUN

COMPANY SECRETARY

Type *

Subject *

Announcement Reply to query

OTHERS

(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)

Description :-*

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

PBA HOLDINGS BHD ("PBAHB" or "the Company")

PRESS RELEASE BY PBAHB'S SUBSIDIARY, PERBADANAN BEKALAN AIR PULAU PINANG SDN BHD ("PBAPP")

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

Attached is the press release dated 31 October 2013 entitled "NEW WCS WILL COME INTO EFFECT FROM 1 NOVEMBER 2013" released by the Company's subsidiary, PBAPP.

Attachment(s):- (please attach the attachments here)



PRESS RELEASE 311013 - WCS 1 NOV 2013 - ENG.pdf

PRESS RELEASE

NEW WCS WILL COME INTO EFFECT FROM 1 NOVEMBER 2013

- Penang's new water conservation surcharge (WCS) has been officially gazetted in accordance to the Water Services Industry Act (WSIA) 2006.
- From 1 November 2013, the water conservation surcharge (WCS) will be RM0.48 per 1,000 liters for domestic consumption above 35,000 liters per month.
- 72% of 460,966 domestic water consumers not affected.
- Only 28% of high volume domestic water consumers will be affected. However, they can choose to reduce consumption and avoid the WCS.
- The WCS does not affect trade water consumers, and hence, should not affect the price of goods and services.
- Its primary purpose is to promote water conservation.
- It encourages the public to participate in the State's overall water conservation programme.

PENANG, Thursday, 31/10/2013: Penang's new water conservation surcharge (WCS) of RM0.48 per 1,000 liters, for domestic consumption above 35,000 liters per month, will be implemented from 1 November 2013.

Perbadanan Bekalan Air Pulau Pinang Sdn Bhd (PBAPP) General Manager Ir. Jaseni Maidinsa said PBAPP had waited until the new WCS had been gazetted before implementation. "As a licensed and responsible water operator, we operate in compliance to the Water Services Industry Act (WSIA) 2006," he said.

He reminded all domestic water consumers that the WCS would only affect them if they used more than 35,000 liters of water per month.

"The majority of domestic water consumers in Penang (332,103 of 460,966 domestic water consumers) did not pay the WCS in 2012. If you are amongst the 72% of domestic consumers who use less than 35,000 liters of water per month, you will not be affected by the WCS," he said.

"If your bi-monthly water bill is RM21.40 or less per month, you are not paying the WCS," he added.

However, Ir. Jaseni said, high volume domestic water consumers will see the new WCS rates in their water bills from December 2013 onwards.

Ibu Pejabat:

Tingkat 32 & 33, Komtar,
Jalan Penang, 10000 Pulau Pinang.
Tel: 04-263 4200
Fax: 04-261 3581

Laman-web: <http://www.pba.com.my>

Pusat Penggilaan (24 jam): 04-509 6509 (18 talian)

Padang Tembak: No. 36, Jalan Padang Tembak, 11400 Pulau Pinang. • Tel: 04-826 4200 • Fax: 04-826 9105

Butterworth: No. 77, Taman Selat, Jalan Bagan Luar, 12000 Butterworth, Pulau Pinang. • Tel: 04-324 4200 • Fax: 04-332 3133

Perai: No. 1111, Tingkat Perusahaan 6-D, Kawasan Perusahaan Perai IV, 13600 Perai, Pulau Pinang. • Tel: 04-502 4200 • Fax: 04-507 4700

Jawi: No. 1830, Jalan Changkat, 14200 Sungai Jawi, Seberang Perai Selatan. • Tel: 04-583 3200 • Fax: 04-583 3250

Bertam: No. 2160, Kompleks Pentadbiran Bertam, Jalan Bertam 1, 13200 Kepala Batas, Seberang Perai Utara. • Tel: 04-575 5200 • Fax: 04-575 3746

"Only 28% of domestic water consumers will be affected by the new WCS. However, they have a choice – they can choose to reduce their consumption to 35,000 liters or less per month to avoid the WCS," he added.

Ir. Jaseni said high volume domestic water consumers had pushed Penang's per capita domestic consumption up to an all-time high of 302 liters/capita/day (l/c/d) as at 30 June 2013. The national average is 212 l/c/d according to the Malaysia Water Industry Guide 2013.

"In Penang, domestic water supply coverage is almost 100%, the water is clean and tariffs are subsidised for the benefit of underprivileged households. However, we cannot continue to use too much water because it is not sustainable," he said.

He reiterated, "the WCS is a domestic water conservation surcharge."

"The primary objective is to conserve water. Water conservation was the only way for PBAPP to sustain continuous good water supply and reasonable water tariffs in the future. This is the essence of water demand management to ensure sustainable water supply," he said.

"It may be the wet season now but we need to ensure that we have enough water at all times, even during the long dry seasons. Moreover, we need to think of the future," he added.

"If you wish to continue to enjoy continuous good water supply as well as reasonable tariffs, please conserve water at home. Avoid the WCS. Please visit www.pba.com.my for water saving tips," he said. "We need to have enough water for all in Penang towards 2020."

(ends)

Contact: Puan Syarifah Nasywa bt. Syed Feisal
Corporate Communications Unit
Tel: 04 201 3231
Email: syarifah@pba.com.my