



General Announcement

Form Version 8.1 (Enhanced)

Ownership transfer to CS_SECURITY SERVICES HOLDINGS PENANG/EDMS/KLSE on

22/08/2011 05:07:31 PM

Submitted by CS_SECURITY SERVICES HOLDINGS PENANG on 22/08/2011 05:08:17 PM

Reference No CS-110822-213CA

Submitting Investment

Bank/Advisor

(if applicable)

Submitting Secretarial Firm

(if applicable)

Company name *

Stock name *

Stock code *

Contact person *

Designation *

SECURITIES SERVICES (HOLDINGS) SDN BHD

PBA HOLDINGS BHD

PBA

5041

THUM SOOK FUN

COMPANY SECRETARY

Type *

Subject *

Announcement Reply to query

OTHERS

(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)

Description :-*

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

PBA HOLDINGS BHD. ("PBAHB" or "the Company")

- Outstanding Related Party Receivables

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

Reference is made to the letter from Bursa Malaysia Securities Berhad dated 21 May 2010 in relation to the Outstanding Related Party Receivables of the Company.

The Board of Directors of PBAHB wishes to update the status of the outstanding receivables due from related party as at 30 June 2011.

Please refer to the attached announcement for the details of the Outstanding Related Party Receivables.

This announcement is dated 22 August 2011.

Attachment(s):- (please attach the attachments here)



PBA_Q22011 Outstanding Related Party Receivables.pdf

Subject: **PBA HOLDINGS BHD.** (“PBAHB” or “the Company”)
- Outstanding Related Party Receivables

Contents:

Reference is made to the letter from Bursa Malaysia Securities Berhad dated 21 May 2010 in relation to the Outstanding Related Party Receivables of the Company.

The Board of Directors of PBAHB wishes to announce the status of the debts due from related party transactions (which have been outstanding for more than 12 months and which have not been fully settled) as the date of 30 June 2011.

i. Total outstanding from related party trade receivables

Total outstanding from related party receivables as at 30 June 2011 is detailed in the table as attached.

ii. Steps taken or proposed to be taken by the Company to recover the related party receivables

The Company and the related party have finalized the settlement proposal during the quarter ended 30 June 2011. The Company has received the first payment amounting to RM4,898,550 from the related party. The second and final balance would be due before end of year 2012.

iii. Expected timeframe to fully recover the related party receivables as specified in item (i)

The balance settlement targeted to be made by 2012.

This announcement is dated 22 August 2011.

PBA Holdings Bhd

Outstanding Related Party Receivables as at 30 June 2011

No.	Total Outstanding Receivables as at 30 June 2011 (RM)	Normal Credit Period	Outstanding Related Party Receivables (Years) (RM)			
			> 1-3	> 3-5	> 5-10	> 10
1	4,301,073.60	60 days	0	0	0	4,301,073.60