



BURSA MALAYSIA

General Announcement

Form Version 8.1 (Enhanced)

Ownership transfer to CS_SECURITY SERVICES HOLDINGS PENANG/EDMS/KLSE on 17/05/2012 05:06:06 PM

Submitted by CS_SECURITY SERVICES HOLDINGS PENANG on 17/05/2012 05:06:15 PM

Reference No CS-120517-1D43D

Submitting Investment

Bank/Advisor

(if applicable)

Submitting Secretarial Firm

(if applicable)

Company name *

Stock name *

Stock code *

Contact person *

Designation *

SECURITIES SERVICES (HOLDINGS) SDN BHD

PBA HOLDINGS BHD

PBA

5041

THUM SOOK FUN

COMPANY SECRETARY

Type *

Subject *

Announcement Reply to query

OTHERS

(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)

Description :-*

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

PBA HOLDINGS BHD. ("PBAHB" or "the Company")

- Outstanding Related Party Receivables

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

Reference is made to the letter from Bursa Malaysia Securities Berhad dated 21 May 2010 and the Company's reply dated 23 June 2011 in relation to the Outstanding Related Party Receivables of the Company.

The Board of Directors of PBAHB wishes to announce the status of the debts due from related party transactions (which have been outstanding for more than 12 months and which have not been fully settled) as the date of 31 March 2012.

Please refer to the details of the Outstanding Related Party Receivables as attached.

This announcement is dated 17 May 2012.

Attachment(s):- (please attach the attachments here)



PBA_Q12012 Outstanding Related Party Receivables.pdf

Subject: **PBA HOLDINGS BHD.** ("PBAHB" or "the Company")
- Outstanding Related Party Receivables

Contents:

Reference is made to the letter from Bursa Malaysia Securities Berhad dated 21 May 2010 and the Company's reply dated 23 June 2011 in relation to the Outstanding Related Party Receivables of the Company.

The Board of Directors of PBAHB wishes to announce the status of the debts due from related party transactions (which have been outstanding for more than 12 months and which have not been fully settled) as the date of 31 March 2012.

i. Total outstanding from related party trade receivables

Total outstanding from related party receivables as at 31 March 2012 is detailed in the table as attached.

ii. Steps taken or proposed to be taken by the Company to recover the related party receivables

Based on the settlement proposal with the related party, the balance of the entire sum of RM1,481,074 from the related party would be settled through offsetting of payments due to the Penang State Government before middle of year 2012.

iii. Expected timeframe to fully recover the related party receivables as specified in item (i)

The balance settlement is targeted to be made by middle of year 2012.

This announcement is dated 17 May 2012

PBA Holdings Bhd
Outstanding Related Party Receivables as at 31 March 2012

No.	Total Outstanding Receivables as at 31 March 2012 (RM)	Normal Credit Period	Outstanding Related Party Receivables (Years) (RM)			
			> 1-3	> 3-5	> 5-10	> 10
1	1,481,073.60	60 days	0	0	0	1,481,073.60