



**BURSA MALAYSIA**

**General Announcement**

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Ownership transfer to CS\_SECURITIES SERVICES HOLDINGS PENANG/EDMS/KLSE on 30/09/2010 05:24:24 PM

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<b>Submitting Investment Bank/Advisor (if applicable)</b>	
<b>Submitting Secretarial Firm (if applicable)</b>	SECURITIES SERVICES (HOLDINGS) SDN BHD
<b>Company name *</b>	PBA HOLDINGS BHD
<b>Stock name *</b>	PBA
<b>Stock code *</b>	5041
<b>Contact person *</b>	THUM SOOK FUN
<b>Designation *</b>	COMPANY SECRETARY

**Type \***  Announcement  Reply to query

**Subject :\*** PBA HOLDINGS BHD ("PBAHB" or the "Company")  
PRESS RELEASES BY PBAHB'S SUBSIDIARY, PERBADANAN BEKALAN AIR PULAU PINANG SDN BHD ("PBAPP")

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

**Contents :-\***  
*(This field is to be used for the summary of the announcement)*

Attached are the press releases, both dated 30 September 2010 entitled "27% Increase in Water Tariffs for Trade Consumers" and "70% not affected by Penang water surcharge" released by the Company's subsidiary, PBAPP.

**Announcement Details :-**  
*(This field is for the details of the announcement, if applicable)*

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

**Attachment(s) :- (please attach the attachments here)**



300910 PRESS RELEASE - WCS.pdf



300910 PRESS RELEASE - TRADE.pdf

Press Release

## 27% Increase in Water Tariffs for Trade Consumers

Penang, 30/09/10: Water tariffs for trade water consumers in Penang will be increased by 27% from 1 November 2010.

Perbadanan Bekalan Air Pulau Pinang (PBAPP) General Manager Ir. Jaseni Maidinsa said the Penang will implement new trade category water tariffs for the first time in almost 10 years. "The last water tariff review in Penang was on 1 January 2001. Since then, the cost of water supply has increased by 64%. The costs had gone up to the extent that we were subsidising the lowest level of trade consumption. We cannot afford to continue subsidising water supply for businesses," he said.

With a flat 27% increase, the new trade tariffs are as follows:

TRADE water tariffs in Penang			
Minimum charge for water supply		RM10.00	
Consumer sub-category	Volume (in liters)	RM per 1,000 liters since 1/1/2001	RM per 1,000 liters after 1/11/2010
Trade (Ordinary)	First 20,000	0.52	0.66
	More than 20,000 – 40,000	0.70	0.89
	More than 40,000 – 200,000	0.90	1.15
	More than 200,000	1.00	1.27
Trade (Special)	Flat rate per 1,000	1.20	1.52
Trade (Shipping)	Flat rate per 1,000	2.00	2.54

Ir. Jaseni said the new trade tariffs "are still amongst the lowest in Peninsular Malaysia for consumption of up to 500,000 liters (500 cu.m.) of water per month."

Comparison of TRADE water tariffs in Peninsular Malaysia	
Source: Malaysia Water Industry Guide	
State	RM per 1,000 liters (first 500,000 liters per month)
Johor	2.93
Selangor	2.27
Perak	1.60
Negeri Sembilan	1.59
Melaka	1.47
Pahang	1.45
Perlis	1.30
Kelantan	1.25
Kedah	1.20
<b>Penang</b>	<b>1.19</b>
Terengganu	1.15
<b>Average for Peninsular Malaysia</b>	<b>1.58</b>

*menuhi segala keperluan bekalan air anda*

Ibu Pejabat:

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Ir. Jaseni said Penang's trade tariffs would also continue to be amongst the lowest in Asia and the world.

Comparison of NON-DOMESTIC water tariffs in Asian Cities	
Source: Various international web postings.	
City	Average tariff per 1,000 liters (in RM, based on conversions in late September 2010)
Jakarta	4.33
Singapore	3.55
Manila	2.52
Tokyo	2.35
Kuala Lumpur	2.27
Hong Kong	1.82
Beijing	1.70
Macaú	1.70
Seoul	1.45
Vientiane (Laos)	1.38
Bangkok	1.24
<b>Penang</b>	<b>1.19</b>

He said the new trade tariffs were both necessary and fair. "When compared to the costs of fuel, electricity and telephony, water supply costs are very low in Penang. PBAPP continues to sustain low trade tariffs by continuously enhancing efficiency," he said.

He said he hoped that the new tariffs would encourage more businesses to become more water efficient. "Over the last decade, water consumption in Penang increased by 30%. Trade consumption alone accounted for 39% of the total consumption of water in 2009.

"As we continue to progress, water consumption will continue to rise. If it increases too rapidly, we will have to invest billions of ringgit to rapidly develop new raw water resources and build additional infrastructure such as dams, treatment plants and pumping stations. These investments will inevitably lead to very high water tariffs," he said.

Ir. Jaseni reminded business owners that the State and PBAPP had initiated the "PBAPP AQUASAVE" sustainable water management programme in August this year.

"We hope that more businesses will participate in this programme that recognises and rewards water-friendly organisations. Please understand that we do not want you to use too much water and pay too much for your water supply in Penang.

"It is cheaper, more rational and more environment-friendly for us to use water more wisely. If you can manage your consumption effectively, we can delay and pace out additional infrastructure investments over a longer timeline. In this way, we can ensure sustainable supply for all while continuing to moderate tariff reviews for everyone's benefit," he said.

(ends)

Press Release

## 70% not affected by Penang water surcharge

Penang, 30/09/10: Penang's water conservation surcharge (WCS) will not affect 70% of domestic water consumers who use less than 35,000 liters of water per month.

Perbadanan Bekalan Air Pulau Pinang Sdn Bhd (PBAPP) General Manager Ir. Jaseni Maidinsa said only 30% of the registered domestic water consumers in Penang used more than 35,000 liters of tap water per month.

"The remaining 70% of our total number of domestic water consumers, use less than 35,000 liters of water per month. This means that the WCS will not affect the majority. The majority of domestic consumers need not pay more for their supply," he said. "Those who use less than 35,000 liters per month will continue to enjoy one of the cheapest domestic tariffs in the world" - an average of RM0.31 per 1,000 liters of water," he said.

With the introduction of the WCS on 1 November 2010, domestic consumers who use more than 35,000 liters of water per month will pay a flat surcharge of RM0.24 for every additional 1,000 liters of water consumed, as shown in the table below:

DOMESTIC Water Tariffs in Penang		
Minimum charge per month (unchanged)		RM2.50
Volume	Tariff per 1,000 liters	Tariffs per 1,000 liters with WCS (from 1/11/2010)
First 20,000 liters	RM0.22	RM0.22
More than 20,000 – 35,000 liters	RM0.42	RM0.42
More than 35,000 – 40,000 liters	RM0.42	RM0.42 + RM0.24 = RM0.66
More than 40,000 – 60,000 liters	RM0.52	RM0.52 + RM0.24 = RM0.76
More than 60,000 – 200,000 liters	RM0.90	RM0.90 + RM0.24 = RM1.14
Above 200,000 liters	RM1.00	RM1.00 + RM0.24 = RM1.24

Ir. Jaseni said the "WCS is an important and necessary tool that supported the State's drive to promote wiser usage of water and sustainable water supply."

He said the last water tariff review in Penang was on 1 January 2001, almost 10 years ago. Since then, water supply costs had increased by 64%.

"Domestic tap water in Penang is amongst the cheapest in the world because it is subsidised. The subsidy has been increasing every year because we consume more water and there is an increase of domestic consumers every year. In 2009, the total subsidy was RM41 million. We can no longer continue like this because it is not sustainable," he said.

*memenuhi segala keperluan bekalan air anda*

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Ir. Jaseni said Penang was an island state with limited water resources but its per capita domestic water consumption in 2009 was 286 liters per person per day. "The national average is 202 liters. The United Nations' recommendation is 165 liters per person per day," he said.

<b>Per capita Domestic Consumption in Malaysia (2009)</b>	
Source: Malaysia Water Industry Guide	
<i>State</i>	<i>Liters per person per day</i>
<b>PENANG</b>	<b>286</b>
Selangor	235
Kedah	231
Melaka	225
Perak	222
Negeri Sembilan	215
Johor	205
Labuan	205
Perlis	205
Terengganu	192
Pahang	183
Kelantan	137
Sarawak	133
Sabah	129
<b>NATIONAL AVERAGE</b>	<b>202</b>

He said Penang opted for the WCS for three key reasons:

- To encourage domestic water consumers to stop wasting water;
- To ensure that Penangites do not take advantage the domestic water subsidy that they currently enjoy; and
- To promote a water saving culture in Penang that could save the state millions, or even billions, of ringgit in investments for expensive water infrastructure projects.

**\* Comparison of DOMESTIC water tariffs in 22 Cities Worldwide (2009)**

Source: National Geographic magazine (April 2010)

Cities	Average tariff per 378 liters based on approximately 15,120 liters per month	
	RM	USD
Berlin	7.79	2.52
San Diego	5.10	1.65
Sydney	4.98	1.61
Newcastle (UK)	4.51	1.46
Perth	3.27	1.06
New York City	2.47	0.80
Tokyo	2.29	0.74
Madrid	1.92	0.62
Singapore	1.88	0.61
Rome	1.54	0.50
Rio De Janeiro	1.05	0.34
Jakarta	0.86	0.28
Seoul	0.68	0.22
Hong Kong	0.65	0.21
Beijing	0.62	0.20
Manila	0.49	0.16
Shanghai	0.37	0.12
Taipei	0.34	0.11
Ulaanbaatar (Mongolia)	0.25	0.08
Hanoi	0.18	0.06
New Delhi	0.09	0.03
<b>PENANG</b>	<b>0.08</b>	<b>0.02</b>

(ends)