



## General Announcement

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Ownership transfer to CS\_SECURITIES SERVICES HOLDINGS PENANG/EDMS/KLSE on  
02/06/2011 05:09:53 PM

Submitted by CS\_SECURITIES SERVICES HOLDINGS PENANG on 02/06/2011 05:11:25 PM

Reference No CS-110602-26286

### Submitting Investment

Bank/Advisor  
(if applicable)

Submitting Secretarial Firm      SECURITIES SERVICES (HOLDINGS) SDN BHD  
(if applicable)

Company name \*                      PBA HOLDINGS BHD

Stock name \*                          PBA

Stock code \*                          5041

Contact person \*                      THUM SOOK FUN

Designation \*                          COMPANY SECRETARY

Type \*

Announcement  Reply to query

Subject \*

OTHERS

(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE  
DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S  
WEBSITE)

### Description :-\*

(Note : Please enter the announcement description in this field and the announcement details in the Announcement  
Details/Table Section or attach the full announcement details as an attachment)

PBA HOLDINGS BHD ("PBAHB" or "Company")

AWARD OF LICENCE BY MINISTER OF ENERGY, WATER AND COMMUNICATIONS TO A  
SUBSIDIARY OF THE COMPANY

### Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

PBA Holdings Bhd. ("PBAHB" or the "Company") wishes to announce that its wholly owned subsidiary, Perbadanan Bekalan Air Pulau Pinang Sdn. Bhd. ("PBAPP" or "Licensee") had been awarded by Minister of Energy, Water and Communications (the "Minister") on 2 June 2011 for a Service Licence issued pursuant to Section 9 of the Water Services Industry Act 2006 ("WSIA") dated 25 May 2011 (hereinafter referred as the "Licence").

The Licence shall be effective from 1 June 2011 to 31 May 2014, unless renewed in accordance with section 17 of the WSIA and Regulation 7 of the Water Services Industry (Licensing) Regulations 2007 ("the Act").

Please refer to the attachment for announcement details.

This announcement is dated 2 June 2011.

**Attachment(s):-** (please attach the attachments here)



PBAPP\_Operating License.pdf

**Company Name : PBA HOLDINGS BHD ("PBAHB" or "Company")**

**Subject : AWARD OF LICENCE BY MINISTER OF ENERGY, WATER AND COMMUNICATIONS TO A SUBSIDIARY OF THE COMPANY**

Announcement Details:

## **1.0 INTRODUCTION**

PBA Holdings Bhd. ("PBAHB" or the "Company") wishes to announce that its wholly owned subsidiary, Perbadanan Bekalan Air Pulau Pinang Sdn. Bhd. ("PBAPP" or "Licensee") had been awarded by Minister of Energy, Water and Communications (the "Minister") on 2 June 2011 for a Service Licence issued pursuant to Section 9 of the Water Services Industry Act 2006 ("WSIA") dated 25 May 2011 (hereinafter referred as the "Licence").

The Licence shall be effective from 1 June 2011 to 31 May 2014, unless renewed in accordance with section 17 of the WSIA and Regulation 7 of the Water Services Industry (Licensing) Regulations 2007 ("the Act").

## **2.0 BACKGROUND INFORMATION**

Pursuant to the Water Services Industry Act 2006 (WSIA), which has come into force in 2007, all water operators will be regulated and licensed by Suruhanjaya Perkhidmatan Air Negara ("SPAN").

Under the new water industry regime, SPAN's responsibility is to regulate as well as to monitor the performance of the water operators, while Pengurusan Aset Air Berhad (PAAB), a company under the Minister of Finance Inc. will assume responsibility for water supply projects through the National Water Services Industry Restructuring Initiative and to provide funding for future water assets development.

PBAPP, a subsidiary of PBAHB, is the water operator for Penang state to undertake business activities of a water supplier involved in the abstraction of raw water, treatment of water, supply and sale of treated water to consumers.

Prior to the migration into the above new water industry regime, PBAPP has been granted a licence by the State Government of Penang via Jabatan Bekalan Air Pulau Pinang (now known as Badan Kawal Selia Air) to operate and maintain the state's water supply system until 31 December 2010. PBAPP has been temporarily granted a licence by SPAN until 30 June 2011, pending approval of the migration of Penang State Water Assets by the Cabinet.

In conjunction with the execution of the Master Agreement between PBAPP with the Government of Malaysia, the State Government of Penang and PAAB (Collectively known as "Parties") on 2 June 2011 which has set out the scope of the said Agreement and the Parties' obligations under the new water industry regime, PBAPP is now awarded by the Minister for a Service Licence pursuant to the WSIA and the Act for a period of three years commencing from 1 June 2011 up to 31 May 2014.

**3.0 SALIENT TERMS OF THE LICENCE**

- 3.1 Pursuant to the Act, all the standard conditions as prescribed in the Act and special conditions imposed by the Minister shall be applicable to PBAPP as Licensee.

This announcement is dated 2 June 2011.